

For Immediate Release
February 17, 2015

Contact: Dale R. Heffler
(908) 731-6605
dheffler@njhf.org

New Jersey Health Foundation and the Office of Technology Licensing at Princeton University Team Up for Biomedical Research and Technology Projects

New Brunswick, NJ—[New Jersey Health Foundation](#) (NJHF) is pleased to announce the signing of an affiliation agreement with the Office of Technology Licensing (OTL) at Princeton University that allows both organizations to work together to develop opportunities to advance breakthrough biomedical research being conducted at Princeton.

“New Jersey Health Foundation’s expertise and experience lies in the areas of funding research, commercializing intellectual property and forming, funding and managing start-up companies,” explained James M. Golubieski, president of NJHF. “As a leading research institution focusing on innovation, Princeton possesses the technology and entrepreneurial spirit that will allow us to form an exciting partnership to advance our mutual goals of bringing breakthrough technology to the marketplace.”

The agreement also means that Princeton faculty and additional personnel who meet established criteria will be eligible to apply for Research and Innovation Grants awarded by New Jersey Health Foundation.

“The addition of Princeton adds strength to the whole New Jersey Health Foundation network as we plan to work with our affiliated organizations to develop unique collaborations,” noted George F. Heinrich, M.D, vice chair and CEO of New Jersey Health Foundation. “We are also looking to grow our affiliate network by adding other organizations involved in developing innovative research so that we can collaborate as a larger group on exciting projects that advance science within the state.”

-30-

About New Jersey Health Foundation

[New Jersey Health Foundation](#) is a not-for-profit corporation that supports biomedical research and health-related education programs through its Grants Program and has contributed more than \$54 million to advance such programs in New Jersey. Its affiliate, [Foundation Venture Capital Group](#), makes private equity investments to participate in establishing and managing biomedical start-up companies in New Jersey headed toward commercialization.